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Spring 4-13-2020

Assessing the Energy Management Culture of Global Leading Mining Companies: Curbing Carbon Emissions in a World of Growing Climate Change Concerns

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Ateng, Irene and Roos, C., "Assessing the Energy Management Culture of Global Leading Mining Companies: Curbing Carbon Emissions in a World of Growing Climate Change Concerns" (2020). *TECHxpo.* 23.

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Abstract

Industries such as the oil, mining and chemical industry have been under a lot of pressure from governments and certain organizations worldwide to reduce their carbon footprint. The United Nations (UN), the International Council on Mining and Metals (ICMM) and other organizations, have mapped out policies and recommendations that can be used to achieve this. Mining companies all over the world have adopted sustainability commitments based on recommendations by the United Nations Intergovernmental Panel on Climate Change and have set targets for managing their energy use and GHG emissions. This research assessed the energy management culture of twenty (20) leading mining companies worldwide, using the UN's Sustainable Development Goals (SDGs) 7, Affordable and Clean Energy and 13, Climate Action as a performance metric, and established a trend of adaptation to these sustainability goals. Results showed that the mining industry is so far on an average, committed to achieving 80% of these goals. An investigation into the activities of these mining companies revealed what renewable technologies and energy management structures are currently being used. This research also reviewed how renewable technologies are a product of mining, which goes to prove that mining is essential in the combat of climate change. Future work will focus on assessing the impact of these management goals on the economic model of the companies.

Methodology

- ♦ Review of sustainability reports and financial reports from 2016 to 2018, 10-Ks and press releases from selected mining companies.
- ♦ The research method employed was both quantitative and qualitative;
 - *Types of renewable energy technologies used by these companies, alongside their carbon emission rates
 - *Energy management activities, policies and targets were measured and ranked against the UN's SD Goals: SDG7 and SDG13 on a scale of 0 to 3







♦ It is imperative to this research study that the selected companies are a representation of the global community, given that climate change is of global concern. Hence companies with presence in all continents in exception of Antarctica were selected for this study.

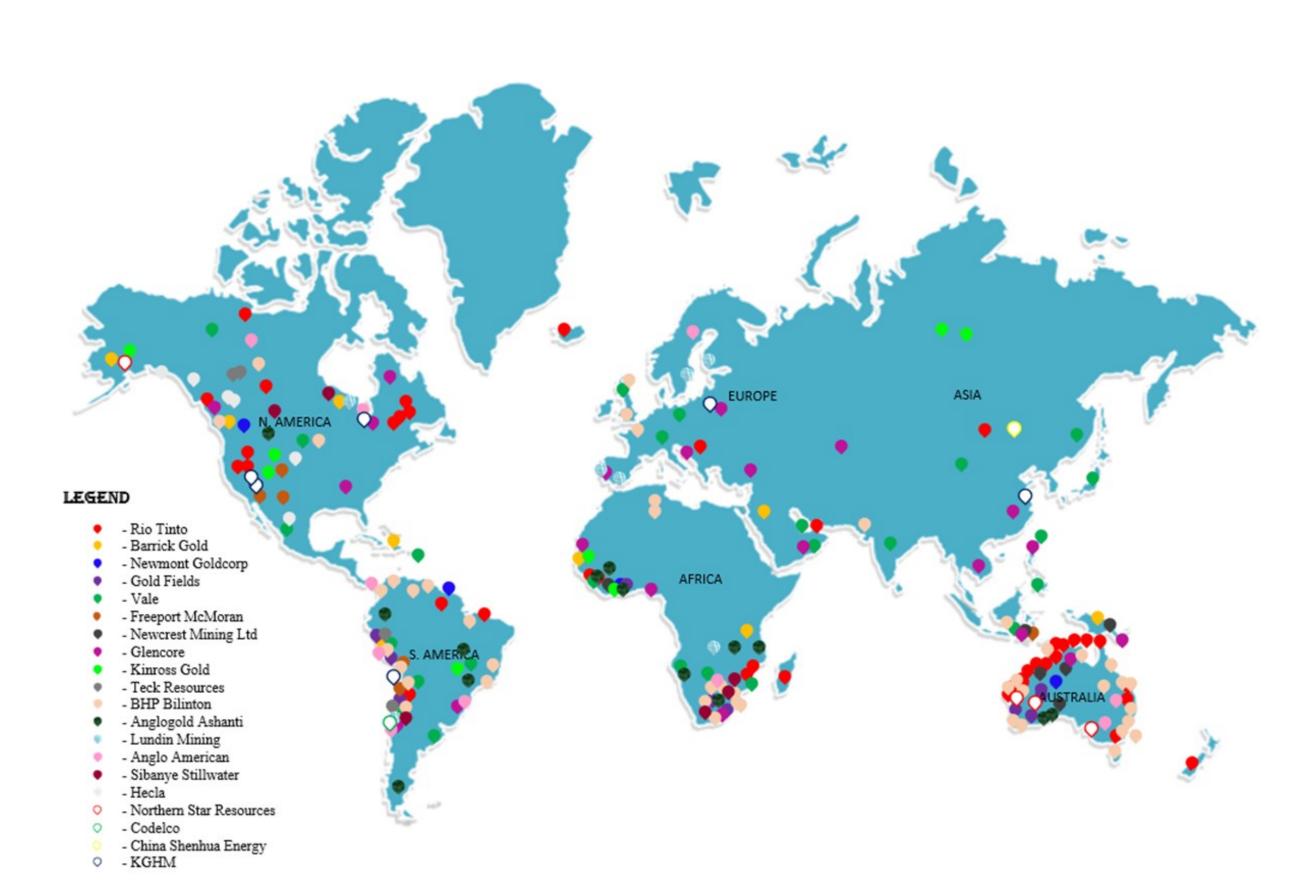


Figure 1: Global site locations of 20 selected mining companies



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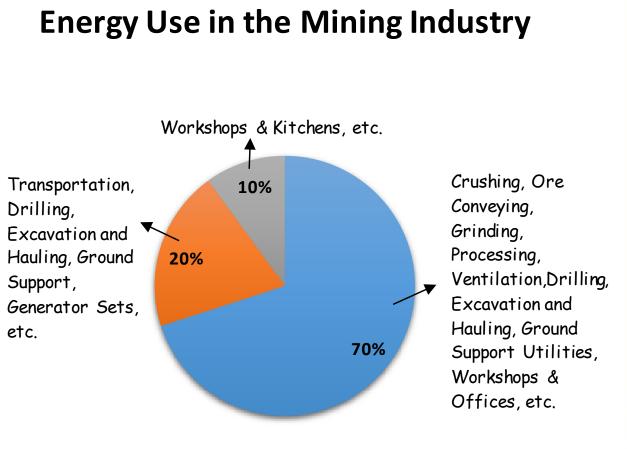


Assessing the Energy Management Culture of Global **Leading Mining Companies:**

Curbing Carbon Emissions in a World of Growing Climate Change Concerns

Irene A. Ateng, Chris Roos MS Mining Engineering, Montana Technological University

Data Collection & Results



■ Electricity ■ Fuel ■ Gas

Renewable Energy

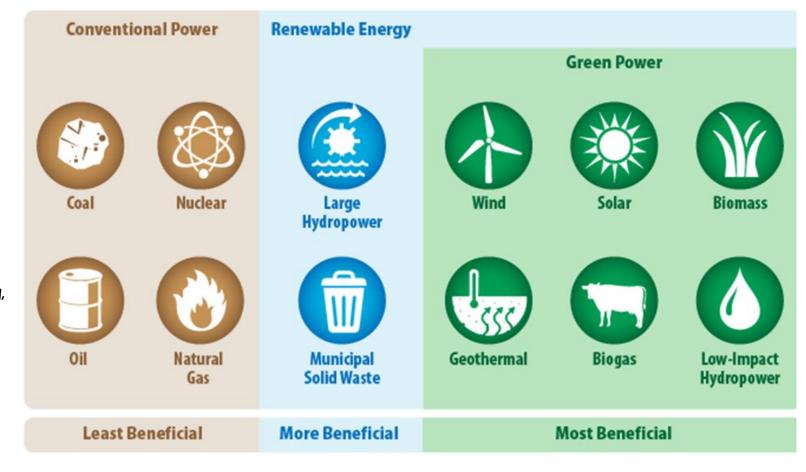
Build Climate Change resilience 2 1 1

Incorporate renewable energy

Improve Energy Efficiency

Renewable Energy Usage by Selected Mining Companies

Energy Management Performance against SDG7 and SDG13



600

500

Energy

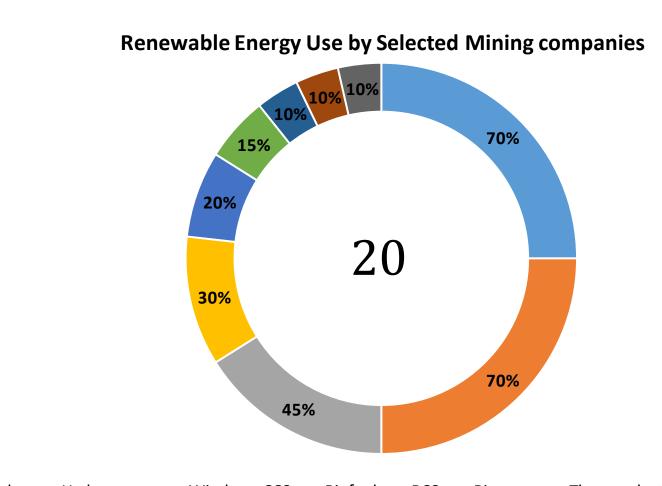


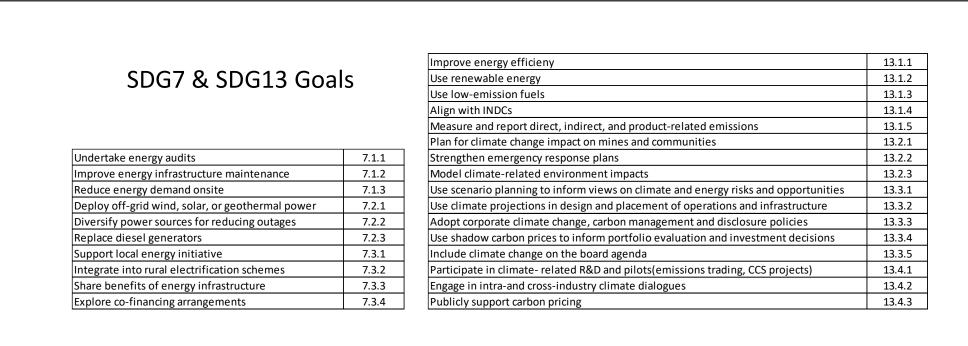




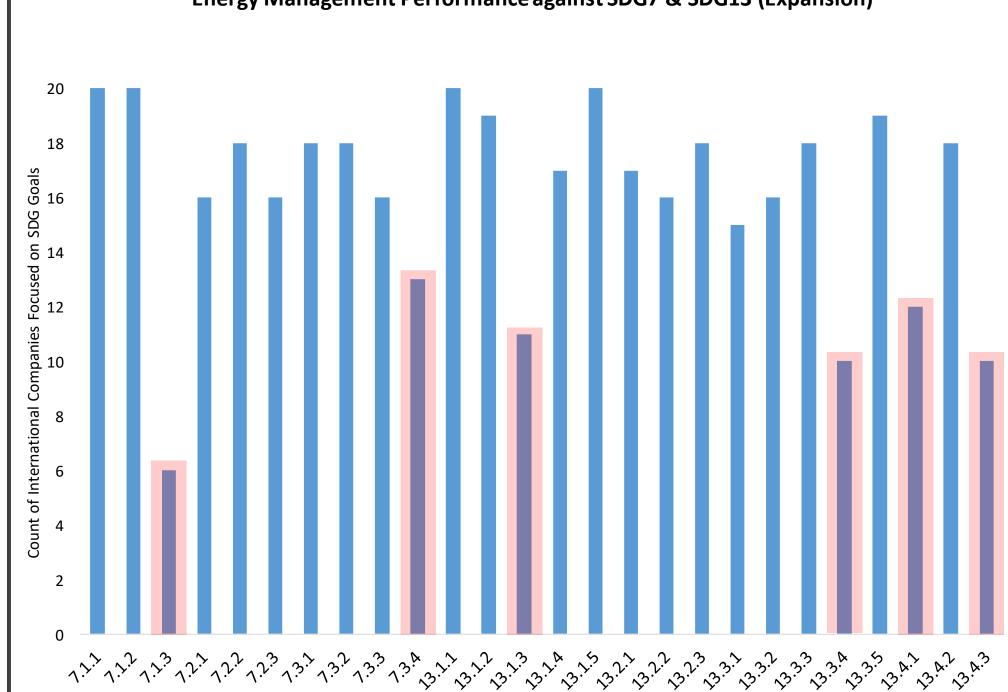




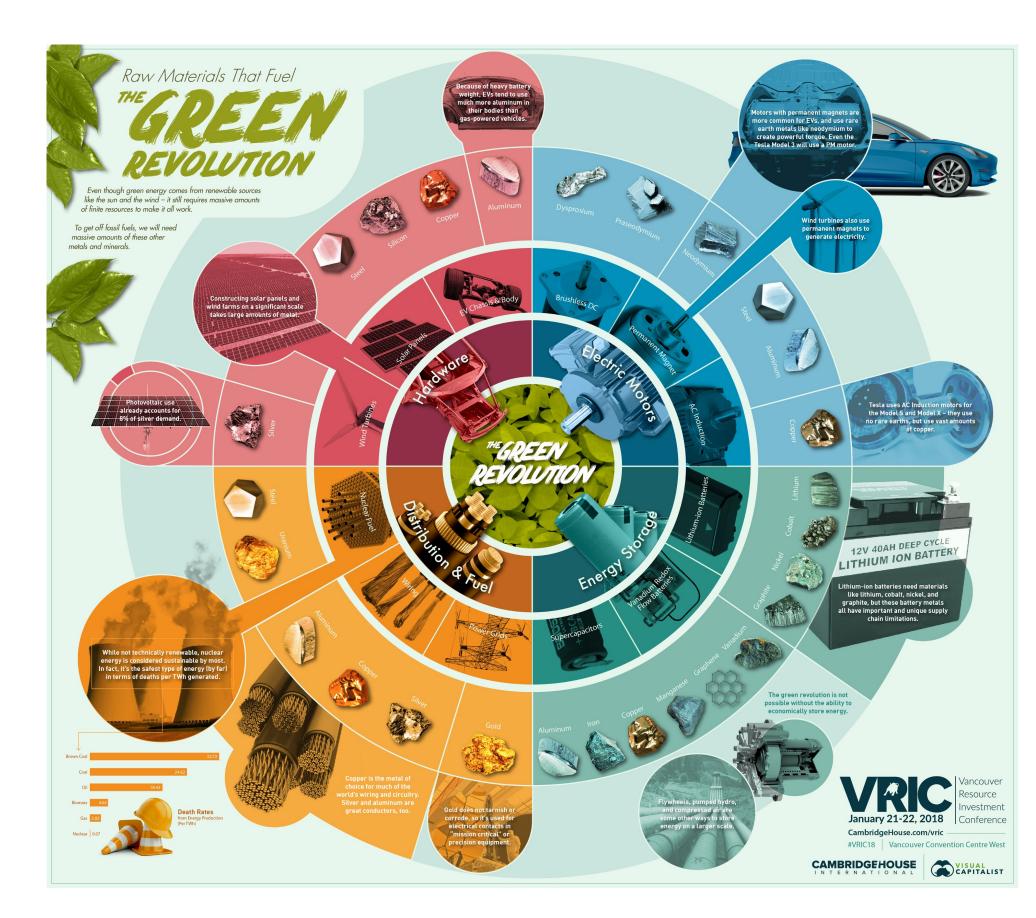








Mining Fuels Renewables



♦ The renewable industry gets almost all of it's raw materials from the mining industry

Conclusions and Recommendations

- ♦ From data collected and analyzed, it is evident that the mining industry is fully committed to curbing their carbon footprints.
- ♦ Adhering to a majority of the UN's SDG7 (81%) and SDG13 (78%) goals is shows that the industry is proactive to the growing effects of climate change.
- ♦ The policies and performance of these leading mining companies set the standard for other mining companies to follow; the SD goals are achievable.
- ♦ Also relevant to this research is the importance of noting that the mining industry is the backbone of the renewables industry
- ♦ Acknowledging current performance, there is room for improvement to meet worldwide expectations on the mining industry to invest more in climate-related R&Ds, working towards low-emission fuels, renewables and more importantly, reducing energy demand.
- ♦ It is also recommended that more co-financing arrangements for green energy projects with members within the supply chain is encouraged.

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